EXHIBIT 11

Capital programmes. It

<u>DIRECTORS</u> 1926 - 1932

\'		1926 Jan. 12	1927 Jan. 11			1928 Jan. 10			1929 Jan. 8	1930 Jan.14	1981 Jan.13	1932 Jan.12
1/1/26	Becker, Joseph Brenner, E. C. Brett, C.C.	Brett	Becker Brett	Res.	5/18/27	Becker	Elec.	8/6/28 8/6/28	Brenner	Brenner	Brenner	Brenner
	Brown, R. B. Doolittle, H.			Elec.	1/11/27	Doolittle		8/6/28	Brown	Brown	Brown	Brown
1/1/26	Douthirt, W. F. Fawsett, Charles F. Gruhl, Edwin	Fawsett Gruhl					Elec.	8/6/28	Douthirt	Douthirt	Douthirt	Douthirt
	Gubelmann, Ivan Haase, Ewald		Gubelmann	Res,	1/11/27		Elec.	8/6/28	Hoase	Hease	Haase	Haase
	Janney, T.G. Lethrop, Alanson P.			Elec.	5/18/27	Janney		8/6/28 8/6/28	Lathrop	Lathrop	Lathrop	Lathrop
1/1/26	Liebner, W.C. Mackie, George W. Rahn, Bruno	Liebner Mackie	Liebner Mackie			Liebner Mackie	Flec.	8/6/28	Liebner Mackie Rahn	Liebner Mackie Rahn	Liebner Mackie Rahn	Liebner Mackie Rahn
	Ramsburg, C.J.		Ramsburg			Remsburg		8/6/28	A 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	******		
1/1/26	Ray, Charles Rust, H. B.	Ray		Elec.	5/18/27	Rust, H.B.		8/6/28				
1/1/26	Rust, W. F. Schlesinger, A.A.	Schlesinger	Rust, W.F. Schlesinger	Res.	5/18/27	Rust, W.F.	Kes.	0/0/20				
1/1/26	Shaner, John D. Shannon, F.J.	Shannon		Elec.	5/18/27	Shaner	Res.	8/6/28				
1/1/26	Smith, L. T. Westerman, C.W.	Westerman	Westerman	Res.	5/18/27		Elec.	8/6/28	Smith	Smith	Smith	Smith

EXECUTIVE OFFICERS

1926 - 1932

	President	1926 Jan. 12	1927 Jan. 11		1927 May 18		1928 Aug. 6	1929 Jen. 8	1930 Jan.14	1931 Jan.13	1932 Jan.12
1/1/26	Schlesinger, A.A. Rust, H.B. Brown, R.B.	Schlesinger	Schlesinger	Res. 5/18/27 Elec. 5/18/27	Rust, H.B.	Res. 8/6/28 Elec. 8/6/28	Brown	Brown	Brown	Brown	Brown
	Vice-Presidents										
1/1/26 1/1/26 1/1/26 1/1/26	Ray, Charles Fawsett, Charles F. Liebner, W.C. Mackie, George W. Rust, W.F. Jamey, T.G. Haase, Ewald Douthirt, W.F.	Ray Fawsett Liebner Mackie	Fawsett Liebner Mackie	Res. 5/18/27 Elec. 5/18/27 Elec. 5/18/27	Liebner Mackie Rust, W.F. Janney	Res. 8/6/28 Res. 8/6/28 Elec. 8/6/28 Elec. 8/6/28	Liebner Mackie Hease Douthirt	Liebner Mackie Haase Douthirt	Liebner Mackie Haase Douthirt	Liebner Mackie Haase Douthirt	Liebner Mackie Haase Douthirt
	Secretary										
1/1/26	Westerman, C.W. Brocks, Jr., John S. Smith, L.T.	Westerman	Westerman	Res. 5/18/27 Elec. 5/18/27	Brooks Jr.	Res. 8/6/28 Elec. 8/6/28	Smith	Smith	Smith	Smith	Smith
	Treasurer										
1/1/26	Brett, C.C. Brown, S.T. Smith, L.T.	Brett	Brett	Res. 5/25/27 Elec. 5/25/27	Brown	Res. 8/6/28 Elec. 8/6/28	Smith	Smith	Smith	Smith	Smith
1/1/26 1/1/26 1/1/36	Schlesinger, A.AChair. Gruhl, Edwin Liebner, W.C. Rust, W.F.	Schlesinger Gruhl Liebner	Schlesinger Liebner Rust	EXECUTIVE COMMI	ITTEE		Committee the resignat made by the	ion of Mr.	Schlesinge	r. No app	oint-

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MILMAUKEE GAS LIGHT COMPANY

DIRECTORS

1926 - 1932

OCT 28 1932

		1926 Feb. 1	1927 Feb. 7	1928 Feb.11	1929 Feb. 4		1930 Feb. 8			1931 Feb. 2		1932 Feb. 9	
1/1/26	Anger, Arthur H. Brown, R. B. Davidson, Walter	Anger Brown	Anger Brown	Anger Brown	Anger Brown		Anger Brown			Anger Brown	Elec.4/20/31	Anger Brown Davidson	
1/1/26 1/1/26	Glass, Sheldon J. Gregg, Guy F.	Glass Gregg	Glass Gregg	Glass Gregg	Glass Gregg		Glass Grogg		4/22/30 4/17/30		20000 0000		
1/1/26 1/1/26 1/1/26	Haase, Ewald Lathrop, Alanson P. Lawrence, James	Haase Lathrop Lawrence	Hease Lethrop	Haase Lathrop	Haase Lathrop		Haase Lethrop			Haase Lathrop		Haase Lathrop	
	Lindsay, Herbert F. Messinger, C. R.		Lindsay	Lindsay	Lindsey E.	lec. 5/27/29	Lindsay Messinger		an e e e e e e e e e e e e e e e e e e e	Lindsay Messinger		Lindsey Messinger	
1/1/26	Rogers, Fred W. Smith, L. T.	Rogers	Rogers	Rogers	Rogers Smith Ro	es. 5/27/29	Rogers	Elec.	4/26/30	Rogers Smith		Rogers Smith	
1/1/28	White, Edwin E.	White	White	White Died 9/28/28									

EXECUTIVE OFFICERS

1926 - 1932

	President	1926 Feb. 1	1927 Feb. 7	1928 Feb. 11	1929 Feb. 4	1930 Feb. 8		1931 Feb. 2	1932 Feb. 9
1/1/26	Lathrop, Alanson P. Brown, R. B.	Lathrop	Brown	Brown	Brown	Brown		Brown	Brown
	Vice-Presidents								
	Glass, Sheldon J. Brown, R. B.	Glass Brown	Glass	Glass	Glass	Glass	Died 4/22/30		
	Haase, Ewald Lawrence, James	Haase Lawrence	Haase Lawrence	Haase Lawrence	Haase Lewrence	Haase Lowrence		Haase Lawrence	Haase Lawrence
	General Manager								
	Brown, R. B. Haase, Ewald Rahn, Bruno	Brown	Brown	Brown	Brown	Brown	Res. 3/22/30 Elec. 3/22/30	Hoase	Rehn
	Secretary	genann frei gen Standigen gen		and provided the second			The second		Anna Samera
	Haase, Ewald	Heese	Haase	Haase	Haase	Haase		Heese	Haase
	Treasurer								
	Hence, Eweld	Neggo	Food	Venee	Hanne	Fence		Feere	Tiease